

## Litigation Support – ABFS

**ABFS**

**\$1,000,000,000**

**Financial Advisory**

August 2008

*The undersigned acted as financial advisor to the  
underwriter committee*

 **M.M. Dillon & Co.**

### Highlights

- M.M. Dillon & Co. (“Dillon”) was engaged as financial advisor to support a litigation team representing Morgan Stanley, J.P. Morgan, Bear Stearns and Credit Suisse First Boston in a case involving American Business Financial Services, Inc. (“ABFS” or the “Company”)
- Dillon performed a forensic review of over \$1 billion of MBS securitization transactions that were at the core of the litigation
- The litigation was settled in October 2009

### The Company

ABFS, together with its subsidiaries, operates as a financial services organization mainly in the eastern and central portions of the United States, as well as in the state of California. The Company originates, sells and services home mortgage loans through its principal direct and indirect subsidiaries. The company was incorporated in 1985 and is based in Philadelphia, Pennsylvania.

### About M.M. Dillon & Co. (Formerly CRT Investment Banking LLC)

M.M. Dillon & Co. (formerly CRT Investment Banking LLC) is an employee-owned partnership where industry and product specialists collaborate closely to provide creative, idea-driven advice and solutions to its institutional and corporate clients. M.M. Dillon offers public and private financing, M&A advisory and restructuring advisory services. M.M. Dillon’s team of experienced professionals provides execution capabilities for companies across a range of industry sectors. The firm’s senior banking professionals have a minimum of 20 years experience with major Wall Street firms.

### Contact Us

**Michael Espinal**  
*Senior Vice President*  
mespinal@mmdillon.com  
Tel: (203) 569-6807