

Financing/Advisory – Energy Maintenance Services Group I, LLC



July 2008

\$30,000,000

Revolving Financial Factoring Line

*The undersigned acted as
sole financial advisor and placement agent*

 **M.M. Dillon & Co.**

Highlights

- On July 11, 2008, Energy Maintenance Services Group I, LLC (“EMS”) obtained the requisite consents from holders of its 11.5% Senior Secured Notes due 2014 and Preferred Units to permit it to make an equity investment in the proposed Calhoun LNG regasification terminal, to increase Permitted First Lien Indebtedness to \$15.0 million for a working capital line of credit and \$5.0 million for capital leases, to amend the definition of Permitted Investments, and to permit its wholly-owned subsidiary EMS Energy Services Mexico, S. de R.L. de C.V. to enter into a three-year, \$30 million revolving credit line with a Mexican bank secured by accounts receivable resulting from EMS’s \$400 million Pemex contract. The credit line advances EMS 90% of accounts receivable, bears interest at one-month LIBOR plus 2.25% and is non-recourse to EMS.
- M.M. Dillon & Co. (“Dillon”) served as exclusive financial advisor and solicitation agent to EMS.

The Company

EMS is a leading provider of operations and maintenance services to major pipeline owners and operators, including major integrated oil companies, pipeline and mid-stream companies, refiners, local distribution companies, independent power companies and oil and gas producers.

Contact Us

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About M.M. Dillon & Co. (Formerly CRT Investment Banking LLC)

M.M. Dillon & Co. (formerly CRT Investment Banking LLC) is an employee-owned partnership where industry and product specialists collaborate closely to provide creative, idea-driven advice and solutions to its institutional and corporate clients. M.M. Dillon offers public and private financing, M&A advisory and restructuring advisory services. M.M. Dillon’s team of experienced professionals provides execution capabilities for companies across a range of industry sectors. The firm’s senior banking professionals have a minimum of 20 years experience with major Wall Street firms.