

## Series B Convertible Preferred Stock – PathCentral



October 2010

**\$10,000,000**

### Series B Convertible Preferred Stock



*The undersigned acted as  
sole financial advisory and placement agent*

**M.M. Dillon & Co.**

### Highlights

- Founded by a team of pathologists and industry executives, PathCentral is executing upon a compelling IT-enabled pathology services business model
- The PathCentral solution combines a web-based enterprise software platform with full-service esoteric diagnostic testing services
- The business will be supported by a \$10 million Series B financing provided by Okapi Venture Capital, Arboretum Ventures and Baird Venture Partners
- M.M. Dillon & Co. served as PathCentral's exclusive placement agent, representing another successful healthcare services transaction
  - Domain expertise in the lab services space
  - Actively engaged in raising venture equity, private equity and debt capital for our clients

### The Company

PathCentral offers the first fully integrated, web-based enterprise software platform designed specifically for community pathologists. At the heart of its solution is a SaaS-based laboratory information system that enables practices to improve efficiency, leading to higher revenues and ensuring patient safety. The PathCentral solution integrates all aspects of a pathology practice's business, including ordering (accessioning), barcode-based laboratory workflow management and specimen tracking, transcription, test send-outs, professional consultations, diagnosis, reporting, billing and financial analysis. PathCentral also offers full service esoteric diagnostic testing services at its CLIA-certified laboratory in Irvine, CA, provides seamless on-line access to world renowned sub-specialty experts for cases that require professional consultation and offers fully integrated medical billing services for its software customers.

PathCentral was created to address the challenges faced by community pathologists, including growing regulation, rising costs, declining reimbursement and increasing competition.

### Contact Us

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### About M.M. Dillon & Co. (Formerly CRT Investment Banking LLC)

M.M. Dillon & Co. (formerly CRT Investment Banking LLC) is an employee-owned partnership where industry and product specialists collaborate closely to provide creative, idea-driven advice and solutions to its institutional and corporate clients. M.M. Dillon offers public and private financing, M&A advisory and restructuring advisory services. M.M. Dillon's team of experienced professionals provides execution capabilities for companies across a range of industry sectors. The firm's senior banking professionals have a minimum of 20 years experience with major Wall Street firms.